

## Directors and Officers Insurance

Cover for directors and senior managers.

**KEY BENEFITS** 



Cover for past, present and future directors

Defence costs even if you aren't found to be liable

Directors and Officers personal assets are protected



Cover for damages and compensation awarded against a director

## **COVER FOR**

Individual defence costs Damages and settlements Investigation and pre investigation costs Individual assets and liability costs

## **COVERED PARTIES**

Business owners Directors Officers

## What is Directors and Officers Insurance?

Directors and Officers Insurance (often called "D&O") protects the personal assets of corporate directors and officers along with their spouses, in the event they are personally liable for wrongdoing in managing a company.

Directors and Offices Insurance protects your company's past present and future directors, officers and managers against claims of wrongful acts, such as misrepresentation or breach of fiduciary duty. even if you aren't ultimately found to be liable, the cost of defending yourself can still be significant.

If a third party makes a claim against the business, they might name certain directors. This might leave the directors open to personal losses. Therefore, their income, personal assets might come under threat. D&O coverage can therefore help them cover themselves should they have to make personal remittance to affected parties.

For more information contact MBIB Ph: 1800 150 888

